

MEMORANDUM

DATE: May 28, 2019

TO: Members
Tarzana Plaza HOA

FROM: Stephen J. Donell, CCIM, CPM[®], President

RE: June 19, 2019 Court Meeting

Please be advised that the Court set the next homeowner meeting date as follows:

Date: June 19, 2019
Time: 2:30 PM
Location: Van Nuys Courthouse East, Department A, Room 510
6230 Sylmar Avenue
Van Nuys, CA 91401

The purpose of the meeting at 2:30 PM on June 19, 2019 is to consider questions, comments and concerns HOA members may want the Court to consider. If you have issues you want the Court to consider, please email them to the Receiver at steve.donell@fedreceiver.com no later than June 9, 2019. Please also be advised that the Court tentatively approved revised CC&R's and Bylaws at a hearing on May 14, 2019, subject to some minor revisions that will be (or by the time you receive this Memo, may already have been submitted to the Court) submitted and likely approved by the Court. In addition, the Court requested a revised budget from the Receiver related to a potential special assessment, and the Receiver is in the process of lodging the revised budget with the Court as well. The Court will consider the amount of the Special Assessment at a later date.

In the meantime, due to lack of funds (because of the large number of owners that are not paying dues), landscaping, pest control, parking lot cleaning and janitorial are curtailed or eliminated until funds can be obtained to pay for such work.