

UNITED STATES DISTRICT COURT  
CENTRAL DISTRICT OF CALIFORNIA

**CIVIL MINUTES - GENERAL**

Case No. 5:15-cv-02387-SVW-KK

Date June 6, 2016

Title *Securities and Exchange Commission v. Robert Yang et al*


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Present: The Honorable STEPHEN V. WILSON, U.S. DISTRICT JUDGE

Paul M. Cruz

N/A

Deputy Clerk

Court Reporter / Recorder

Attorneys Present for Plaintiffs:

Attorneys Present for Defendants:

N/A

N/A

**Proceedings:** IN CHAMBERS ORDER

In light of the representations at the hearing, the Court orders Celtic Bank to turn over the property at issue. The parties agreed that the marshaling of property does not resolve the question of which party has the superior right to the property and the receiver agreed to retain possession of the property until such time as there is a resolution of the seniority of the claims to the property.

Further, for the reasons stated in the hearing, the receiver's *ex parte* application for an order to show cause why Celtic Bank should not be held in civil contempt [48] is DENIED and Celtic Bank's motion to intervene [58] is DENIED.

IT IS SO ORDERED.

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Initials of Preparer

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PMC