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8 STEPHEN J. DONELL

9 UNITED STATES DISTRICT COURT
10 CENTRAL DISTRICT OF CALIFORNIA

11
12 FEDERAL TRADE COMMISSION,
13 Plaintiff,

14 v.

15 ASCEND CAPVENTURES INC., et al.,
16 Defendants.

Case No. 2:24-CV-07660-SPG-JPR
Judge Hon. Sherilyn Peace Garnett

**NOTICE OF DESIGNATION OF
NON-PARTY, AC VENTURES
GLOBAL, AS A RECEIVERSHIP
ENTITY**

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18 **TO THIS HONORABLE COURT, ALL INTERESTED PARTIES, AND**
19 **THEIR COUNSEL OF RECORD, IF ANY:**

20 **PLEASE TAKE NOTICE THAT**, in accordance with his authority under
21 Section XII(U) of this Court's September 13, 2023 *Order Granting Plaintiffs' Ex*
22 *Parte Application For (1) Temporary Restraining Order And Order To Show Cause*
23 *Why A Preliminary Injunction Should Not Issue; (2) Waiver Of Notice Requirement;*
24 *(3) Appointment Of A Temporary Receiver, Freezing Of Assets; And Other*
25 *Equitable Relief* (the "Initial Appointment Order") [ECF No. 30], **Stephen J. Donell**
26 **(the "Receiver")**, the Court-appointed receiver in the above-entitled action, has
27 **designated non-party AC Ventures Global Inc. ("ACVG") as a Receivership**
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1 **Entity (as defined in the Initial Appointment Order) subject to the Receiver's**
2 **exclusive authority and control.**

3 The Receiver has made this designation, in his reasonable business judgment
4 and based upon the information he has obtained to-date in the course of the
5 performance of his duties as receiver, because the following criteria appear to have
6 been satisfied:

- 7 • ACVG appears to be, or was, under the common control or direction of
8 one or more of the individual defendants in the above-entitled action;
- 9 • ACVG received and transferred funds from and to, or for the benefit of,
10 the Receivership Entities or their principals; including the individual
11 defendants in the above-entitled action; and
- 12 • ACVG is, or was, engaged in a common enterprise with one or more
13 Receivership Entities.

14 **In accordance with his duties and powers under the Initial Appointment**
15 **Order, as of the date of this Notice, ACVG shall be subject to the exclusive**
16 **authority and control of the Receiver. ACVG's owners, managers, officers,**
17 **directors, attorneys, accountants, and any and all other persons or entities**
18 **acting as an agent for or on behalf of ACVG, or holding real and personal**
19 **property assets of ACVG, in whatever form, are hereby directed to turn over to**
20 **the Receiver all of ACVG's real and personal property assets, as well as all of**
21 **ACVG's books and records.**

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1 Inquiries regarding the Receiver's designation of AC Ventures Global Inc. as
2 a Receivership Entity should be directed to the undersigned counsel for the
3 Receiver.

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5 Dated: October 22, 2024

ALLEN MATKINS LECK GAMBLE
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8 By: /s/ Joshua A. del Castillo

9 JOSHUA A. DEL CASTILLO
10 Attorneys for Receiver
11 STEPHEN J. DONELL
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