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**UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA**

FEDERAL TRADE COMMISSION,
Plaintiff,

v.

ASCEND CAPVENTURES INC., also
doing business as Ascend Ecom LLC;
Ascend Ecomm LLC; ACV; ACV
Partners; Accelerated Ecommerce
Ventures; Ascend Distribution LLC;
Ethix Capital; and ACV Nexus, a
Wyoming close corporation profit
corporation,
ASCEND ECOMMERCE INC., also
doing business as Ascend Ecom LLC, a
Wyoming close corporation profit
corporation,
ASCEND ADMINISTRATION INC., a
California general stock corporation,
ASCEND ECOM LLC, a Wyoming
limited liability company,
ASCEND DISTRIBUTION LLC, a
Texas limited liability company,
WILLIAM MICHAEL BASTA,
individually and as officer and/or owner
of Ascend Ecom LLC, Ascend
Capventures Inc., Ascend Ecommerce

Case No. 2:24-cv-07660-SPG-JPR

**ORDER GRANTING EX PARTE
APPLICATION OF RECEIVER,
STEPHEN J. DONELL, FOR
ORDER AUTHORIZING
REJECTION OF WAREHOUSE
LEASE AND ABANDONMENT
OF ASSOCIATED WAREHOUSE
INVENTORY [ECF NO. 87]**

1 Inc., Ascend Administration Inc., Ascend
2 Distribution LLC, and
3 JEREMY KENNETH LEUNG,
4 individually and as officer and/or owner
5 of Ascend Ecom LLC, Ascend
6 Capventures Inc., Ascend Ecommerce
7 Inc., Ascend Administration Inc., and
8 Ascend Distribution LLC,
9
10 Defendants.

11 The Court is in receipt of the unopposed Ex Parte Application for Order
12 Authorizing Rejection of Warehouse Lease and Abandonment of Associated
13 Warehouse Inventory (ECF No. 87 (“Application”)) filed by the Court-appointed
14 Receiver Stephen J. Donell (“Receiver”). The Court, having considered the
15 Application and accompanying declarations, concludes that the Receiver, who may
16 exercise discretion in his supervision of this equitable receivership, has demonstrated
17 that abandonment of real property located at 901-904 Avenue N., Grand Prairie,
18 Texas 75050 (the “Warehouse”) is warranted because maintaining the Warehouse
19 property is burdensome to the Estate. Accordingly, the Court ORDERS as follows:

- 20 1. The Application is GRANTED, in its entirety;
- 21 2. The Receiver is AUTHORIZED to deem that the Office/Warehouse
22 Lease Agreement (the “Lease”) by and between Dallas NLM TT, LLC (the
23 “Landlord”) and Ascend Distribution LLC associated with the real property located
24 at 901-904 Avenue N., Grand Prairie, Texas 75050 is rejected as an executory
25 contract. Pursuant to this Order, the Lease is deemed REJECTED by the Receiver,
26 on behalf of himself, in his capacity as Receiver, and all entities under his authority
27 and control (the “Receivership Entities”) in the above-entitled action;
- 28 3. The Receiver is AUTHORIZED to deem as abandoned any personal
property and inventory housed or located at the Warehouse (collectively, the

1 “Inventory”), whether or not owned or controlled by the Receivership Entities.
2 Pursuant to this Order, any interest in the Inventory of the Receiver, in his capacity
3 as Receiver, and the Receivership Entities, is deemed ABANDONED; and

4 4. The Landlord and its affiliates may rely on this Order as reflecting the
5 Receiver’s and the Receivership Entities’ immediate and final abandonment of the
6 Inventory, and the Landlord and its affiliates may immediately undertake any
7 action(s) with respect to the Inventory that the Landlord or its affiliates determine is
8 necessary and appropriate, subject only to this Court’s prior orders.

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10 **IT IS SO ORDERED.**

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12 DATED: February 24, 2025



13 HON. SHERILYN PEACE GARNETT
14 UNITED STATES DISTRICT JUDGE
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