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**UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA**

FEDERAL TRADE COMMISSION,
Plaintiff,

v.

ASCEND CAPVENTURES INC., also
doing business as Ascend Ecom LLC;
Ascend Ecomm LLC; ACV; ACV
Partners; Accelerated Ecommerce
Ventures; Ascend Distribution LLC;
Ethix Capital; and ACV Nexus, a
Wyoming close corporation profit
corporation,
ASCEND ECOMMERCE INC., also
doing business as Ascend Ecom LLC, a
Wyoming close corporation profit
corporation,
ASCEND ADMINISTRATION INC., a
California general stock corporation,
ASCEND ECOM LLC, a Wyoming
limited liability company,
ASCEND DISTRIBUTION LLC, a
Texas limited liability company,
WILLIAM MICHAEL BASTA,
individually and as officer and/or owner
of Ascend Ecom LLC, Ascend
Capventures Inc., Ascend Ecommerce

Case No. 2:24-cv-07660-SPG-JPR

**ORDER ON FIRST INTERIM
REPORT AND PETITION FOR
INSTRUCTIONS OF RECEIVER,
STEPHEN J. DONELL
[ECF NO. 77]**

1 Inc., Ascend Administration Inc., Ascend
2 Distribution LLC, and
3 JEREMY KENNETH LEUNG,
4 individually and as officer and/or owner
5 of Ascend Ecom LLC, Ascend
6 Capventures Inc., Ascend Ecommerce
7 Inc., Ascend Administration Inc., and
8 Ascend Distribution LLC,
9
10 Defendants.

9 The Court has reviewed the First Interim Report and Petition for Instructions
10 of Receiver (ECF No. 77 (“Report”)) filed by Stephen J. Donell, the Court-appointed
11 receiver (“Receiver”) for the Receivership Entities.

12 The Court, having considered the Report and the Receiver’s recommendations
13 presented therein and finding good cause thereof, hereby ORDERS the following:

- 14 1. The Receiver’s Report is accepted in its entirety;
- 15 2. The Receiver is authorized to continue to administer the Receivership
16 Entities and their estate in accordance with the terms of the Court’s Order on
17 Plaintiff’s Ex Parte Application for (1) Temporary Restraining Order and Order to
18 Show Cause Why a Preliminary Injunction Should Not Issue; (2) Waiver of Notice
19 Requirement; and (3) Appointment of a Temporary Receiver, Freezing of Assets and
20 Other Equitable Relief, entered on September 13, 2024, (ECF No. 30), and extended
21 by subsequent orders of the Court pursuant to the parties’ stipulations, (ECF Nos. 42,
22 55, 70, and 75); and

23 3. The Receiver is authorized to undertake the recommendations presented
24 in the Report.

25 **IT IS SO ORDERED.**

26 DATED: February 24, 2025



HON. SHERILYN PEACE GARNETT
UNITED STATES DISTRICT JUDGE