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8 **UNITED STATES DISTRICT COURT**
9 **CENTRAL DISTRICT OF CALIFORNIA**
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11 FEDERAL TRADE COMMISSION,

12 Plaintiff,

13 v.

14 ASCEND CAPVENTURES INC., also
15 doing business as Ascend Ecom LLC;
16 Ascend Ecomm LLC; ACV; ACV
17 Partners; Accelerated Ecommerce
18 Ventures; Ascend Distribution LLC;
19 Ethix Capital; and ACV Nexus, a
20 Wyoming close corporation profit
21 corporation,
22 ASCEND ECOMMERCE INC., also
23 doing business as Ascend Ecom LLC, a
24 Wyoming close corporation profit
25 corporation,
26 ASCEND ADMINISTRATION INC., a
27 California general stock corporation,
28 ASCEND ECOM LLC, a Wyoming
limited liability company,
ASCEND DISTRIBUTION LLC, a
Texas limited liability company,
WILLIAM MICHAEL BASTA,
individually and as officer and/or owner
of Ascend Ecom LLC, Ascend
Capventures Inc., Ascend Ecommerce

Case No. 2:24-cv-07660-SPG-JPR

**ORDER ON SECOND INTERIM
REPORT AND PETITION FOR
INSTRUCTIONS OF RECEIVER,
STEPHEN J. DONELL
[ECF NO. 88]**

1 Inc., Ascend Administration Inc., Ascend
2 Distribution LLC, and
3 JEREMY KENNETH LEUNG,
4 individually and as officer and/or owner
5 of Ascend Ecom LLC, Ascend
6 Capventures Inc., Ascend Ecommerce
7 Inc., Ascend Administration Inc., and
8 Ascend Distribution LLC,
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10 Defendants.

11 The Court has reviewed the Second Interim Report and Petition for
12 Instructions of Receiver (ECF No. 88 (“Report”)) filed by Stephen J. Donell, the
13 Court-appointed receiver (“Receiver”) for the Receivership Entities.

14 The Court, having considered the Report and the Receiver’s recommendations
15 presented therein and finding good cause thereof, hereby ORDERS the following:

- 16 1. The Receiver’s Report is accepted in its entirety;
- 17 2. The Receiver is authorized to undertake the recommendations presented
18 in the Report; and
- 19 3. The Receiver is authorized to continue to administer the Receivership
20 Entities and their estate in accordance with the terms of the Court’s Order on
21 Plaintiff’s Ex Parte Application for (1) Temporary Restraining Order and Order to
22 Show Cause Why a Preliminary Injunction Should Not Issue; (2) Waiver of Notice
23 Requirement; and (3) Appointment of a Temporary Receiver, Freezing of Assets, and
24 Other Equitable Relief, entered on September 13, 2024, (ECF No. 30), and extended
25 by subsequent orders of the Court pursuant to the parties’ stipulations, (ECF Nos. 42,
26 55, 70, and 75).

27 **IT IS SO ORDERED.**

28 DATED: April 15, 2025


HON. SHERILYN PEACE GARNETT
UNITED STATES DISTRICT JUDGE