

UNITED STATES DISTRICT COURT  
CENTRAL DISTRICT OF CALIFORNIA

FEDERAL TRADE COMMISSION,  
Plaintiff,  
v.  
ASCEND CAPVENTURES INC., et al.,  
Defendants.

Case No. 2:24-CV-07660-SPG-JPR

**[PROPOSED] ORDER ON THIRD  
INTERIM REPORT AND PETITION  
FOR INSTRUCTIONS OF  
RECEIVER, STEPHEN J. DONELL**

Date: August 13, 2025  
Time: 1:30 p.m.  
Ctvm: 5C  
Judge Hon. Sherilyn Peace Garnett

The Court has reviewed the *Third Interim Report and Petition for Instructions of Receiver, Stephen J. Donell* (the "Report") filed by Stephen J. Donell, the Court-appointed receiver for the Receivership Entities (as that term is defined in the Report).

The Court having read and considered the Report, including the Receiver's recommendations presented therein, and good cause appearing therefor,

**IT IS HEREBY ORDERED** that

1. The Receiver's Report is accepted in its entirety;
2. The Receiver is authorized to undertake the recommendations presented in the Report; and

1           3.     The Receiver is authorized to continue to administer the Receivership  
2 Entities and their estate in accordance with the terms of the Court's Order on  
3 Plaintiff's *Ex Parte Application For (1) Temporary Restraining Order and Order to*  
4 *Show Cause Why a Preliminary Injunction Should Not Issue; (2) Waiver of Notice*  
5 *Requirement; (3) Appointment of a Temporary Receiver, Freezing of Assets; and*  
6 *other Equitable Relief* entered on September 13, 2024 [ECF No. 30], as extended  
7 and reaffirmed by this Court's December 3, 2024 *Order Granting Stipulation for*  
8 *Court to Enter Preliminary Injunction* [ECF No. 82].  
9

10 Dated: \_\_\_\_\_

\_\_\_\_\_  
Hon. Sherilyn Peace Garnett  
United States District Judge