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8 **UNITED STATES DISTRICT COURT**
9 **CENTRAL DISTRICT OF CALIFORNIA**
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11 FEDERAL TRADE COMMISSION,

12 Plaintiff,

13 v.

14 ASCEND CAPVENTURES INC., also
15 doing business as Ascend Ecom LLC;
16 Ascend Ecomm LLC; ACV; ACV
17 Partners; Accelerated Ecommerce
18 Ventures; Ascend Distribution LLC;
19 Ethix Capital; and ACV Nexus, a
20 Wyoming close corporation profit
21 corporation,
22 ASCEND ECOMMERCE INC., also
23 doing business as Ascend Ecom LLC, a
24 Wyoming close corporation profit
25 corporation,
26 ASCEND ADMINISTRATION INC., a
27 California general stock corporation,
28 ASCEND ECOM LLC, a Wyoming
limited liability company,
ASCEND DISTRIBUTION LLC, a
Texas limited liability company,
WILLIAM MICHAEL BASTA,
individually and as officer and/or owner
of Ascend Ecom LLC, Ascend
Capventures Inc., Ascend Ecommerce

Case No. 2:24-cv-07660-SPG-JPR

**ORDER ON THIRD INTERIM
REPORT AND PETITION FOR
INSTRUCTIONS OF RECEIVER,
STEPHEN J. DONELL
[ECF NO. 113]**

1 Inc., Ascend Administration Inc., Ascend
2 Distribution LLC, and
3 JEREMY KENNETH LEUNG,
4 individually and as officer and/or owner
5 of Ascend Ecom LLC, Ascend
6 Capventures Inc., Ascend Ecommerce
7 Inc., Ascend Administration Inc., and
8 Ascend Distribution LLC,

Defendants.

9 The Court has reviewed the Third Interim Report and Petition for Instructions
10 of Receiver (ECF No. 113 (the "Report")) filed by Stephen J. Donell, the Court
11 appointed receiver for the Receivership Entities (as that term is defined in the Report).

12 IT IS HEREBY ORDERED that:

- 13 1. The Receiver's Report is accepted in its entirety;
- 14 2. The Receiver is authorized to undertake the recommendations presented
15 in the Report; and
- 16 3. The Receiver is authorized to continue to administer the Receivership
17 Entities and their estate in accordance with the terms of the Court's Order on
18 Plaintiff's Ex Parte Application for (1) Temporary Restraining Order and Order to
19 Show Cause Why a Preliminary Injunction Should Not Issue; (2) Waiver of Notice
20 Requirement; (3) Appointment of a Temporary Receiver, Freezing of Assets; and
21 other Equitable Relief entered on September 13, 2024 (ECF No. 30), as extended and
22 reaffirmed by this Court's December 3, 2024, Order Granting Stipulation for Court
23 to Enter Preliminary Injunction (ECF No. 82).

24 **IT IS SO ORDERED.**

25 DATED: August 14, 2025



HON. SHERILYN PEACE GARNETT
UNITED STATES DISTRICT JUDGE